

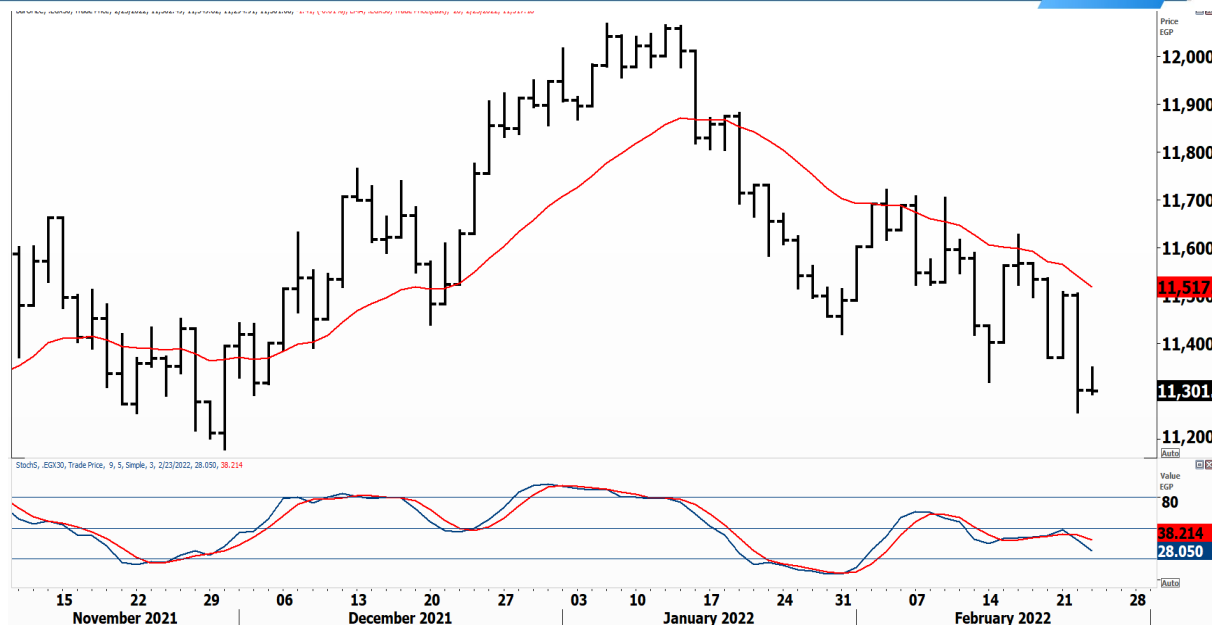


PIONEERSECURITIES

# TECH TO THE POINT

24-Feb- 2022

This report must be read with the disclaimer  
on the last page



Last	11,301.08
High Today	11,665.49
Low Today	11,590.25
Volume	M 47.709
First Support	11,200
Second Support	11,000
First Resistance	11,700
Second Resistance	12,000
Stop Loss	
HISTORICAL RETURN %	
1 WEEK	-2.26%
1 MONTH	-3.03%
1 QUARTER	-0.59%
1 YEAR	-2.14%
YTD	-5.41%

## Analysis

We will remain out of the market until the 11,630 level is broken to the upside initially, or the 11,700 for more confirmation. Any rise from here will be considered as a chance to reduce exposure until a breakout takes place.

Trying to buy here is risky; this is why any buying action here should be accompanied by a strict stop below 11,200; as we know, this level, if broken, will have bearish implications on the intermediate-term picture

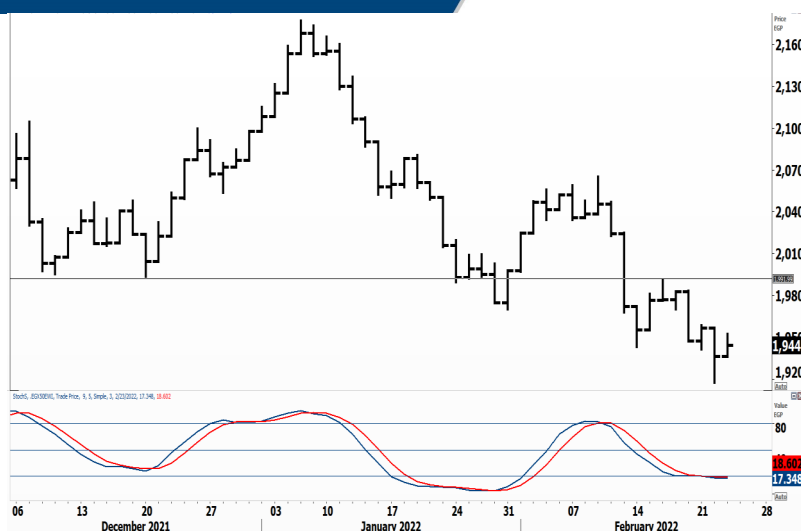
Buyers are still weak and unable to lead the market to a significant rise.

## Egyptian Equal Weights Index .EGX 50

### Analysis

Weak market and still needs confirmation before stepping in. Buying here is not recommended, but if the EGX 50 breaks its minor peak that lies at 1,990, a short-term entry signal will be triggered.




Without this breakout, we do not recommend investors to buy because of the current high risk and the complete absence of buying power.



## Resistance


No stocks broke their resistance yesterday

## Support

- COMI**  If the violation of 50-50.25 is confirmed, a big decline will take place, probably to early forties. If COMI does not trade back above 50.25 a sell signal will be triggered.
- ORAS**  Closed at 70 after breaking 71 to the downside. Next support lies at 68; if ORAS breaks this level to the downside, our target will be set near 60.
- ASCM**  Broke 6.5 to the downside, closing at 6.43. If this breakdown is confirmed today, a sell signal will be triggered with a target around 5.4.

# Testing

## Support

- EAST**  If the 10.25 level is violated, a major breakdown will be intact which will lead EAST to much lower levels. Position holders should sell if a break below support takes place. No nearby support levels can be seen if EAST breaks down.

## Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
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*N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators*

*The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.*

*The area between buying area 1 and buying area 2 is a trading area.*

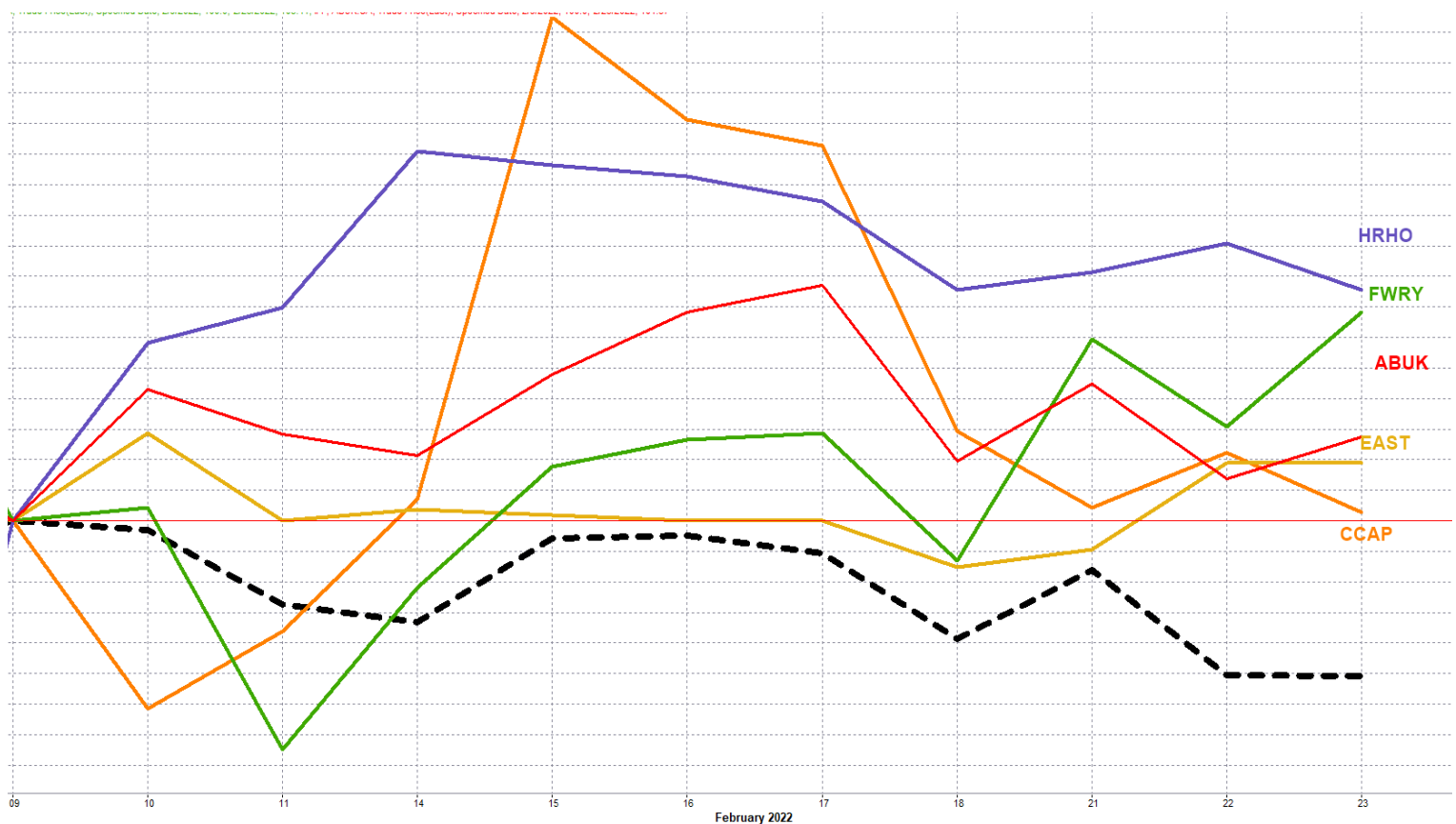
#### Yesterday's T+0/T+1 Trades



Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action

#### Top 5 Performers

#### EGX 30 Stocks; Past 2 Weeks



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	49.71	49.5	48.5	52.3	54.2	↔	Hold	52.3
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	9.39	8.8	8.25	9.85	10.7	↓	P.Sell	10.7
ABUK.CA	ABU QIR FERTILIZERS /d	20.79	20.5	20	21.4	22.11	↔	Hold	20.5
EAST.CA	EASTERN CO/d	10.6	10.35	10.15	10.8	11.1	↔	Hold	10.35
HRHO.CA	EFG HERMES HOL/d	17.85	17	15.9	18.8	19.2	↑	Hold	15.9
TMGH.CA	TALAT MOSTAFA/d	9.39	9.3	8.9	9.9	10.75	↑	Hold	8.9
EKHO.CA	EGYPT KUWAIT H/d	1.4	\$1.38	\$1.35	\$1.42	\$1.465	↔	Hold	\$1.35
EFIH.CA	E-FINANCE FOR DIGITAL&FINANCIAL INVESTEMENTS	17.6	16.99	16.6	18.35	19.5	↔	Hold	16.6
SWDY.CA	ELSWEDY ELECTR/d	8.4	8.25	8	8.8	9.1	↓	P.Sell	9.1
ETEL.CA	TELECOM EGYPT/d	17.61	17.1	16.7	18.3	19	↑	Hold	16.7
EKHOA.CA	EGYPT KUWAIT HOLDING CO	21.1	20	19.5	21.6	22.5	↔	Hold	19.5
CLHO.CA	CLEOPATRA HOSPITAL	4.4	4.4*	4	4.75	4.98	↓	Hold	4.75
MFPC.CA	MISR FERTILIZERS PRODUCTION CO	85.14	82.6	80	90	95	↔	Hold	90
CIEB.CA	CREDIT AGRICOL/d	8.23	8	7.65	8.65	9	↔	Hold	8
CIRA.CA	CAIRO FOR INVESTMENT AND REAL ESTATE	11.25	11.5*	11	12.5	13	↓	P.Sell	13
HDBK.CA	HOUSING AND DEVELOPMENT BANK	41.01	40	38	43	45.5	↔	Hold	43
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	3.57	3.5	3.35	3.82	3.95	↔	Hold	3.5
ISPH.CA	IBNSINA PHARMA/d	3.43	3.32	3	3.7	3.9	↓	Hold	3.7
ESRS.CA	EZZ STEEL/d	13.35	12.9	12	14	14.6	↔	Hold	12
MNHD.CA	NASR CITY HOUSE/d	2.01	1.97	1.9	2.2	2.35	↓	P.Sell	2.2
HELI.CA	HELIOPOLIS/d	5.46	5.35	4.75	6.19	6.5	↓	P.Sell	6.19
SKPC.CA	SIDI KERIR PET/d	7.34	7.1	6.9	7.65	8.04	↔	Hold	6.9
AUTO.CA	AUTO GHABBOUR /d	5.67	5.35	5.15	6	6.5	↑	Hold	5.35
PHDC.CA	PALM HILL DEV /d	1.626	1.6	1.57	1.75	1.83	↓	P.Sell	1.75
ORAS.CA	ORASCOM CONSTRUCTION	70	71*	68	74	79	↔	Hold	68
ORWE.CA	ORIENTAL WEAVERS /d	8.29	8	7.8	8.7	9.4	↔	Hold	8
MTIE.CA	MM GROUP FOR INDUSTRY /d	6.13	6	5.6	6.6	7.4	↓	P.Sell	6.6
CCAP.CA	CITADEL CAPITA/d	1.434	1.41	1.36	1.55	1.65	↑	Hold	1.36
ORHD.CA	ORASCOM EGYPT/d	5.1	5	4.95	5.55	5.9	↔	Hold	5.2
RMDA.CA	TENTH OF RAMADAN FOR PHARMACEUTICAL	2.11	2.11*	2.04	2.3	2.5	↔	Hold	2.04
ADIB.CA	ABU DHABI ISLAMIC BANK EGYPT	13.7	11.87	11.22	14	14.5	↓	Hold	14

### Guidelines



**Bullish**



**Bearish**



**Neutral**

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

**Buy:** Buy the full position.

**P.Buy:** Buy portion of a position

**Hold:** Don't Buy or sell.

**P.SELL:** Sell portion of a position.

**Sell:** Sell the full position.

**Stop Loss:** Completely exit the position (or) Re-entry in cases of Selling.

## Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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### **Tips on reading the report**

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 🍒 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.